MAX FINANCIAL SERVICES LIMITED

FAMILIARISATION AND OTHER TRAINING PROGRAMMES FOR BOARD MEMBERS

(In terms of SEBI Regulations)

SEBI regulations inter alia stipulates that the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., through various programmes.

The Board members of the Company, Max Financial Services Limited are provided with every opportunity to familiarise themselves with the Company, its management and the industry in which it operates.

Orientation Programme upon induction of new Directors:

An Induction Pack is handed over to the new director, which include Company's Corporate Profile, latest Annual Report, Code of Conduct applicable to Directors/employees of the Company, Prevention of Insider Trading Policy and other details regarding disclosure practices. In case the director is also inducted on Committees, he is also handed the respective Committee charters and applicable policies of the Company.

A detailed appointment letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover and obligations on disclosures, is issued to the Independent Directors.

A brief introduction to the Company and its main operating subsidiary is also made.

Other Initiatives to update the Directors on a continuing basis:

The Directors have active communication channel with senior management, which allow free flow of communication in terms of raising queries, seeking clarifications enabling good understanding of operations of the Company.

On an ongoing basis, the Company periodically presents at the Board/Committee meetings to familiarise the directors with the Company's strategy, business performance, risk management, human resource and other related matters and also presentation by management teams of operational subsidiary.

The Company also holds Offsite Board meetings on detailed deliberations of strategy of the Company. Senior Management team of the Company and Group entities are also present at such meetings to give an in-depth insight to the members of the Board.

Following are the subjects on which the Directors are apprised on a regular basis:

Sl. No.	Topics
1.	Financial updates
2.	Internal Audit Updates
3.	Risk Management Updates
4.	Regulatory Updates
5.	Litigation Updates
6.	Statutory Compliance Updates
7.	Update on subsidiary's business

Details of programmes attended by Independent Directors of the Company in FY 2025-26 and cumulatively as on March 31, 2026, are as follows:

Name of Independent Director	Details of programmes attended in FY 2025-26		Cumulative no. of programmes attended till date	Period
	No. of programmes	Hours spent		
Mr. Jai Arya	26	4	182	14.11.2018 – 31.03.2026
Sir Charles Richard Stagg	24	3	151	11.02.2019 – 31.03.2026
Ms. Malini Thadani	26	4	34	01.12.2024 – 31.03.2026
Mr. K. Narasimha Murthy #	26	4	124	30.03.2021 – 29.03.2026

#Mr. K. Narasimha Murthy retired upon completion of his term as an Independent Director of the Company, with effect from the close of business hours on March 29, 2026.

Further, Mr. Bharat Anand has been appointed as an Independent Director on the Board of the Company for a term of five (5) consecutive years with effect from March 29, 2026.

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